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OLC 75-1857

ALSC

5 August 1975

MEMORANDUM FOR THE RECORD

SUBJECT: Meeting with House Select Committee Staffers

1. Saturday afternoon I spent about two hours with Emily Sheketoff and Edward Roeder, staff members of the House Select Committee. I briefed them generally on what the Office did. I mentioned each of the regulatory procedures which require components of the Agency to get legal approval. I spent some time on the opinion writing of the Office in the finance field. I also explained our role in proprietaries, both in formation and liquidation.

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to know by what authority judges could do this. I indicated no judges had ever questioned this and I stated I assumed they balanced the extremely peripheral rights, if there were any, of a private citizen and the responsibilities placed on the Agency to perform its functions as being paramount to those possible peripheral rights. Roeder was never satisfied on this point.

JOHN S. WARNER
General Counsel

cc: OLC ✓
SC/DCI
Asst. to DCI

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